



KGY & ASSOCIATES

Chartered Accountant

Independent Auditor's Report

To the Members of
Sarba Shanti Ayog
1C, Chatu Babu Lane, Kolkata, West Bengal-700014

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Sarba Shanti Ayog** [REG: S-22228, FCRA: 147120315], which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that



were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Kolkata location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The Secretary & Accountant of the society has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.



- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For KGY & Associates
Chartered Accountants
FR No.: 028728N



CA. Pushkar Kumar, FCA
Partner
M. No: - 535434
UDIN: 24535434BKCZKR3421

Place: New Delhi
Date: 07.08.2024

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014


BALANCE SHEET AS AT 31ST, MARCH, 2024

<u>FOREIGN PROJECTS</u>	<u>AMOUNT IN INR</u>		
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
<u>SOURCES OF FUNDS</u>			
I. FUND BALANCES:			
a. General Fund	[01]	17,78,828.48	22,45,139.86
b. Asset Fund	[02]	74,70,995.07	74,73,702.07
c. Project Fund	[03]	86,94,688.63	41,67,530.91
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	1,79,44,512.18	1,38,86,372.84
<u>APPLICATION OF FUNDS</u>			
I. FIXED ASSETS	[04]	74,70,995.07	74,73,702.07
II. INVESTMENT		-	-
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[05]	98,67,984.40	60,09,881.44
b. Other Current Assets	[06]	2,28,983.00	25,989.00
c. Grant Receivable	[07]	7,86,407.71	4,83,807.33
	A	<u>1,08,83,375.11</u>	<u>65,19,677.77</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	4,09,858.00	1,07,007.00
	B	<u>4,09,858.00</u>	<u>1,07,007.00</u>
NET CURRENT ASSETS	[A - B]	<u>1,04,73,517.11</u>	<u>64,12,670.77</u>
TOTAL Rs.	[I+II+III]	1,79,44,512.18	1,38,86,372.84

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
KGy & Associates
Chartered Accountants
FR No. 028728N


CA. Pushkar Kumar, FCA
Partner
M No. 535434




Roopa Mehta
Secretary

For & on behalf :
Sarba Shanti Ayog


Sujata Goswami
Executive Director



Place : New Delhi
Date : 07.08.2024

SARBA SHANTI AYOOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2024

FOREIGN PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grants	[09]	91,67,952.32	22,93,448.71
Donation	[10]	1,74,734.00	1,58,379.00
Bank Interest		2,94,488.00	1,89,023.00
TOTAL		96,37,174.32	26,40,850.71
II. EXPENDITURE			
SOIR-IM	[11]	20,45,048.71	23,59,287.38
Ford Foundation New	[12]	28,98,346.27	35,00,293.63
Other Programme & Admin Project	[13]	9,35,533.38	5,86,936.21
Depreciation	[04]	2,707.00	3,671.00
Less: Depreciation transferred to Asset Fund		2,707.00	3,671.00
TOTAL		58,78,928.36	64,46,517.22
III. EXCESS OF INCOME OVER EXPENDITURE		37,58,245.96	(38,05,666.51)
IV. TRANSFERRED TO GENERAL FUND		(4,66,311.38)	(2,39,534.21)
TRANSFERRED TO PROJECT FUND		42,24,557.34	(35,66,132.30)

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
KGY & Associates
Chartered Accountants
FR No. 028728N

CA. Pushkar Kumar, FCA
Partner
M No. 535434



Roopa Mehta
Secretary

For & on behalf :
Sarba Shanti Ayog

Sujata Goswami
Executive Director



Place : New Delhi
Date : 07.08.2024

SARBA SHANTI AYO G
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2024

FOREIGN PROJECTS		AMOUNT IN INR	
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		29,585.00	13,890.00
Cash at Bank		59,80,296.44	98,41,700.95
Grants	[14]	91,67,952.32	22,93,448.71
Donations		1,74,734.00	1,58,379.00
Bank Interest		2,94,488.00	1,89,023.00
Loan & Advance Recovered		3,02,851.00	2,788.00
TOTAL Rs.		1,59,49,906.76	1,24,99,229.66
PAYMENT			
SOIR-IM	[11]	20,45,048.71	23,59,287.38
Ford Foundation New	[12]	28,98,346.27	35,00,293.63
Other Programme Expenses	[13]	9,35,533.38	5,86,936.21
Loans & Advances Paid		2,02,994.00	42,831.00
Cash & Bank Balance			
Cash in Hand		3,240.00	29,585.00
Cash at Bank		98,64,744.40	59,80,296.44
TOTAL Rs.		1,59,49,906.76	1,24,99,229.66

Significant Accounting Policies and Notes to Accounts [15]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
KGY & Associates
Chartered Accountants
FR No. 028728N



CA. Pushkar Kumar, FCA
Partner
M No. 535434

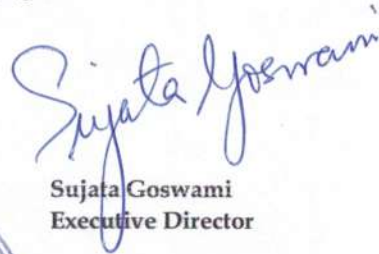
Place : New Delhi
Date : 07.08.2024





Roopa Mehta
Secretary

For & on behalf :
Sarba Shanti Ayog



Sujata Goswami
Executive Director



SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	22,45,139.86	24,84,674.07
Add:- Excess of Income over Expenditure	(4,66,311.38)	(2,39,534.21)
TOTAL	17,78,828.48	22,45,139.86
<u>SCHEDULE [02] : ASSETS FUND</u>		
Opening Balance	74,73,702.07	74,77,373.07
Less: Transfer from Income & Expenditure Account	2,707.00	3,671.00
TOTAL	74,70,995.07	74,73,702.07
<u>SCHEDULE [03] : PROJECT FUND</u>		
Opening Balance	41,67,530.91	77,33,663.21
Grant Received During the Year	91,67,952.32	22,93,448.71
Less: Grant Utilised	49,43,394.98	58,59,581.01
Add: Closing Grant Receivable	3,02,600.38	-
TOTAL	86,94,688.63	41,67,530.91
<u>SCHEDULE [05] : CASH & BANK BALANCE</u>		
Cash in hand	3,240.00	29,585.00
Cash at Bank		
State Bank of India (A/C No: 40099253812)	71,368.74	10,80,258.52
Indian Overseas Bank (A/C No: 058502000000175)	5,17,130.36	2,45,592.81
State Bank of India (A/C No: 35595634020)	7,022.58	40,761.55
Axis Bank (A/C No: 919010042006916)	92,69,222.72	46,13,683.56
TOTAL	98,67,984.40	60,09,881.44
<u>SCHEDULE [06] : OTHER CURRENT ASSETS</u>		
Last Forest Enterprise Pvt Ltd	2,655.00	2,655.00
Top & Touch Engineering	-	10,000.00
Vimta Labs Limited	-	13,334.00
Md. Abid Hossain	1,028.00	-
Bani Solar Solution	2,25,000.00	-
Disha Paul	300.00	-
TOTAL	2,28,983.00	25,989.00
<u>SCHEDULE [07] : GRANT RECEIVABLE</u>		
Kantha Project	4,60,407.13	4,60,407.13
Ford Foundation	23,400.20	23,400.20
SOIR-IM	3,02,600.38	-
TOTAL	7,86,407.71	4,83,807.33



SARBA SHANTI AYOG

[Signature]
Secretary

SARBA SHANTI AYOG

[Signature]
Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [08] : CURRENT LIABILITIES

Swati Kalsi	75,000.00	75,000.00
Outstanding Liab	3,02,837.00	-
PPF Payable	2,397.00	2,397.00
SB Fund	16,918.00	16,920.00
Sunshine Renewals	10,155.00	10,155.00
Staff Payables	2,551.00	2,535.00
TOTAL	4,09,858.00	1,07,007.00

SCHEDULE [09] : GRANTS

SOIR-IM

Grant Received during the year <i>Ford Foundation-New</i>	17,06,843.32	22,93,448.71
Grant Received during the year	74,61,109.00	-
TOTAL	91,67,952.32	22,93,448.71

SCHEDULE [10] : OTHER GRANTS & DONATIONS

Grant CLARO Enhancing Capacity for Small Women Group	1,74,734.00	1,58,379.00
TOTAL	1,74,734.00	1,58,379.00

SCHEDULE [11] : SOIR-IM

Direct Project Costs (Non- Personnel Project inputs)

Specific Design and Product development	1,04,943.00	2,03,708.68
Specific Technical input through exposure cum training	79,190.67	99,653.00
Participation in Exhibition	40,628.00	59,776.00
Shop in Shop for 3 Partners	-	50,584.50
Organizing roundtable and conclaves	5,900.00	6,350.00
Project monitoring & evaluation workshop	1,14,792.00	1,49,470.00
Business Capacity and B2B interfacing	1,53,550.00	1,60,143.00
Training & Workshop	65,774.00	23,191.00
Identifying New Partners	-	836.00
IM Meetings and Training	39,019.00	29,944.00
IT Security	-	20,456.09
On Site Handholding at PO's	1,20,371.00	1,20,499.00
<i>Project Evaluation *Assessment* Baseline study cost</i>		
Baseline Assessment & Scoping	-	77,645.00
<i>Personel Cost</i>		
Project Coordinators, Project Liaison Officer & Project Specialist	10,40,458.00	10,31,073.00
<i>Admin Cost</i>		
Office Expenses including electricity, consumables, stationary, pantry, etc.	1,00,423.04	1,45,958.11
Admin/ Accounts Salary	1,80,000.00	1,80,000.00
TOTAL	20,45,048.71	23,59,287.38



SARBA SHANTI AYOG
[Signature]
Secretary

SARBA SHANTI AYOG
[Signature]
Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014

FOREIGN PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [12] : Ford Foundation-New		
Project Staff Cost	23,11,659.00	13,90,182.00
Office Cost	3,31,864.27	2,34,607.30
Consultancy/ Exploration	50,000.00	3,04,250.00
Training & Workshop/ Meeting, Conference, Workshop	4,480.00	3,60,679.33
Design/ Installation	1,08,060.00	9,83,715.00
Publication/ Communication	86,801.00	64,773.00
Travel/ Travel Related	5,482.00	1,53,087.00
Project Supplies	-	9,000.00
TOTAL	28,98,346.27	35,00,293.63
SCHEDULE [13] : Other Programme & Admin Project		
<i>Other Programme</i>		
NEST	210.00	1,15,751.00
Shared Earth	8,024.00	3,450.00
EZA Austria	4,613.00	86,105.00
Workstation Pilot Project	-	49,937.00
CLARO Enhancing Capacity for Small Women Group	1,42,210.00	51,211.00
EL Puente Import	5,72,558.00	1,10,546.35
Magasins Du Monde	-	1,67,826.00
Noon Day & Noon Day Holding	1,99,267.37	-
<i>Administration Expenses</i>		
Bank Charges	8,605.01	2,109.86
Interest on Statutory Dues	46.00	-
TOTAL	9,35,533.38	5,86,936.21
SCHEDULE [14] : GRANT RECEIVED		
SOIR-IM	17,06,843.32	22,93,448.71
Ford Foundation New	74,61,109.00	-
TOTAL	91,67,952.32	22,93,448.71



SARBA SHANTI AYOG

Secretary

SARBA SHANTI AYOG

Executive Director

SARBA SHANTI AYOG

1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014

AMOUNT IN INR

SCHEDULE [04] : FIXED ASSETS [FCRA PROJECTS]

DESCRIPTION	As At 01.04.2023	GROSS BLOCK		As at 31.03.2024	UP TO 31.03.2023	D E P R E C I A T I O N		WRITTEN DOWN		RATE OF DEPRN
		ADDITIONS > 6 Months	ADDITIONS < 6 Months			FOR THE YEAR	UP TO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023	
Laptop, Computer & Peripherals	2,483.00	-	-	2,483.00	-	993.00	993.00	1,490.00	2,483.00	40%
Furniture & Equipments	11,424.60	-	-	11,424.60	-	1,714.00	1,714.00	9,710.60	11,424.60	15%
Land & Building	74,59,794.47	-	-	74,59,794.47	-	-	-	74,59,794.47	74,59,794.47	
TOTAL	74,73,702.07	-	-	74,73,702.07	-	2,707.00	2,707.00	74,70,995.07	74,73,702.07	

SARBA SHANTI AYOG

Suvata
Secretary

SARBA SHANTI AYOG

Suyata Ghose
Executive Director

FOREIGN PROJECTS

AMOUNT IN INR

Sr. No.	Name of the Funder/ Name of the Project	Opening Grant Receivable as on 01.04.2023	Grant Received/ Receivable during the year	Bank Interest	Total D=B+C	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total H=E+F+G	Surplus/ Deficit during the year I=D-H	Less: Inter Head Adjustments	Closing Project Fund Balance as at 31.03.2024 K= D+G-K
		A	B	C		E	F	G			J	
1	Kantha Project	4,60,407.13	-	-	-	-	-	-	-	-	-	4,60,407.13
2	Ford Foundation	23,400.20	-	-	-	-	-	-	-	-	-	23,400.20
3	SOIR-IM	(35,605.01)	17,06,843.32	-	17,06,843.32	20,45,048.71	-	-	20,45,048.71	(3,38,205.39)	-	3,02,600.38
		4,49,202.32	17,06,843.32	-	17,06,843.32	20,45,048.71	-	-	20,45,048.71	(3,38,205.39)	-	7,86,407.71

SARBA SHANTI AYOOG
Sarada
Secretary

SARBA SHANTI AYOOG
Sipita Ghoshram
Executive Director

FOREIGN PROJECTS

AMOUNT IN INR

Sr. No.	Name of the Funder/ Name of the Project	Opening Unspent Grant Fund as on 01.04.2023	Grant Received/ Receivable during the year	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to CF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Project Fund Balance as at 31.03.2024
		A	B	C	D= B+C	E	F	G	H= E+F+G	I= D-H	J	K= D+G-K
1	Ford Foundation New	41,31,925.90	74,61,109.00	-	74,61,109.00	28,98,346.27	-	-	28,98,346.27	45,62,762.73	-	86,94,688.63

SARBA SHANTI AYOOG

Secretary
Secretary

SARBA SHANTI AYOOG

Executive Director
Executive Director